

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 205</b>
<b>Version:</b>	<b>CS</b>
<b>Request No.:</b>	<b>1952</b>
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**Bill Analysis**

SB 205 creates the State Strategic Petroleum Reserve and authorizes the Legislature to appropriate any surplus funds that are not constitutionally required to be deposited into the Constitutional Reserve Fund or otherwise encumbered to the maintenance of the newly created Reserve. The measure specifies that the Reserve must contain at least 15 million barrels of oil. The measure provides that oil may be released from the Reserve by executive order of the Governor or by direction of the Legislature if certain conditions outlined in the measure are met.

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